

Lane County  
Deferred Compensation Committee Meeting

February 10, 2021

- I. Steve Mokrohisky called the meeting to order at 2:04pm. Committee members in attendance were Steve Mokrohisky, Tanya Heaton, Ron Hjelm, Clint Riley, Christine Moody, and Krystal Tullar. Audrey White (Hyas Group), Delana Hansen (ICMA-RC), Patty Harte (ICMA-RC); and Peter Hoerber (ICMA-RC) were also present.
- II. Approval of the December 14, 2020 minutes. Ron moved to approve the minutes as presented. Clint seconded the motion. Approved unanimously.
- III. Hyas Group provided the Fourth Quarter 2020 Performance Report which included the following items:
  - a. Market Commentary
  - b. Legal and Regulatory Updates
  - c. Current Fund Lineup Overview
    - Vanguard Target Date Investor Series will be moved to Vanguard Institutional Target Retirement Series on February 26, 2021 for both the 457(b) and 401(a) Plans
    - Funds on watch – The American Beacon Large Cap Value R6 Fund, Hartford MidCap R6 Fund, and American Funds EuroPacific Growth Fund R6 all remain on watch
  - d. Plan Data Review – As of December 31, 2020, total assets were approximately \$138 million
  - e. Fee and Revenue Analysis
- IV. Peter Hoerber with ICMA-RC introduced Patty Harte, who is the new Relationship Manager for Lane County. Patty was previously with TIAA-CREF. Patty provided an update which included updates on:
  - a. Roll-outs from the 457 and 401(a) Plans through January 2021
  - b. CFP Program – current program vs. the new program. Patty will send a comparison of the two to Jan and Krystal to distribute to the group. The Committee will need to decide which program to use going forward.
  - c. 2021 Strategic Communications and Financial Education program
- V. Financial Wellness Fair on February 23<sup>rd</sup>
  - a. 55 people already signed up
- VI. Meeting adjourned at 3:30